

Joint Economic Committee -- Delaware Economic Snapshot (March 2007)

MIDDLE CLASS SQUEEZE

GAS

	Mar 9, '07	Last Month	Last Year	March, 2001	% Inc. 2001-Today ¹
Avg. Retail Price Per Gallon Unleaded Gasoline	\$2.47	\$2.11	\$2.25	\$1.39	78%

CHILD CARE

	2005	2005
Avg. Monthly Fees for Child Care for an Infant	\$518	Avg. Monthly Fees for Child Care for Two Children \$978

K-12 PUBLIC EDUCATION

	2003-2004	State Rank ²
Per Pupil Expenditures On Public Elementary and Secondary Education	\$10,228	7

HIGHER EDUCATION

	2006-2007	2000-2001	% Inc. 2000-01 to 2006-07
Avg. Four-Year Public College Tuition and Fees	\$6,671	\$4,462	50%
Avg. Four-Year Private College Tuition and Fees	\$10,458	\$7,865	33%

HEALTH INSURANCE

	2004	2003	2002	2001	% Inc. 2001-2004
Avg. Health Care Premium (Single)	\$3,830	\$3,854	\$3,332	\$3,072	25%
Avg. Health Care Premium (Family)	\$10,589	\$10,499	\$8,370	\$7,714	37%

HOUSING

	2006	2005	2004	2005 (Monthly)
Existing Home Sales	17,800	19,300	18,900	Median Housing Costs for Homeowners With a Mortgage ³ \$1,246
Median Home Value		\$203,800		Median Housing Costs Homeowners Without a Mortgage ³ \$326

TAXES

Families Impacted by the AMT in 2006 ⁴	10,900
---	--------

JOBS

	Jan '07	Dec '06	Nov '06	3-Month Change	2006	2001	Change 2001-2006
Unemployment rate	3.4%	3.3%	3.4%		3.7%	3.5%	
Total Non-Farm Private Employment (Jobs)	438,100	438,700	439,300	-1,200	437,558	419,375	18,183
Construction	-	-	-	-	-	-	-
Manufacturing	-	-	-	-	-	-	-
Financial, Insurance and Real Estate Services	43,300	43,300	43,200	100	44,425	46,758	-2,333
Professional and Business Services	63,200	63,300	62,600	600	64,017	65,942	-1,925
Education and Health Services	57,400	57,200	57,200	200	55,250	47,408	7,842
Leisure and Hospitality Services	41,800	40,900	41,200	600	41,550	36,350	5,200
Government Services	60,700	60,800	61,100	-400	59,925	56,883	3,042
New Claims for Unemployment Insurance	4,702	4,758	4,869	-167	57,075	61,400	-4,325
Mass Layoffs ⁵	-	0	0				

Joint Economic Committee -- Delaware Economic Snapshot (March 2007)

ECONOMIC SECURITY

INCOME

	2005	2001
Real Median Household Income (2005 Dollars)	\$51,235	\$54,701

HOUSING

	2005	2001		Total Households	% of Households
Homeownership Rate (2006, 2001)	76.8%	75.4%	Housing Costs Greater than 30% of Income (2004)	76,586	25%
Mortgage Delinquency Rate	4%	4.90%	Housing Costs Greater than 50% of Income (2004)	32,334	10%

POVERTY

	2005	2001		2005	2001	% Change Since 2001
Poverty Rate	9.2%	6.7%	Non-Business Bankruptcy Filings	4,150	2,878	44%
Child Poverty Rate	14.0%	14.0%				

BANKRUPTCY

SOCIAL SECURITY

	Beneficiaries	Median Monthly Benefit
Social Security (2005)	99,540	\$1,079

HEALTH INSURANCE

	Total 2005	% of Population		Total 2005	% of Population
Employer-Based Coverage	483,560	58%	Medicare Beneficiaries	114,120	14%
Uninsured	112,390	14%	Medicaid Beneficiaries	86,740	10%
Uninsured Children (Percentage of All Children)	24,500	12%			

Sources: The Joint Center for Housing Studies, Harvard University, The Chronicle of Higher Education, Kaiser Family Foundation, Bureau of Labor Statistics, Census Data, Social Security Administration, Haver Financial Database, The Annie E. Casey Foundation, Agency for Healthcare Research and Quality, National Association of Realtors, AAA Fuel Gauge Report, Federal Highway Administration

¹ Data for 2001 for Regular Gasoline from Federal Highway Administration "Monthly Motor Fuel Reported by States -- Retail Prices of Motor Fuel", 2006 and 2007 data from AAA Fuel Gauge Report.

² The states are ranked from greatest (1) to least (51) expenditure per student, including DC.

³ From the American Community Survey by the Census Bureau "Median Selected Housing Costs" which includes: payments for mortgages, deeds of trust, contracts to purchase, or similar debts on the property ; real estate taxes; fire, hazard, and flood insurance on the property; utilities; and fuels. It also includes, where appropriate, the monthly condominium fee for condominiums and mobile home costs (installment loan payments, personal property taxes, site rent, registration fees, and license fees).

⁴ Number of families that were ensnared by the Alternative Minimum Tax after the passing of legislation in Congress that provided a temporary measure to limit some of the AMT's impact on middle income households in FY 2006.

⁵ Number of initial unemployment claimants in layoff actions involving at least 50 employees from a single establishment.